



DR-145X
R. 10/24
Rule 12B-7.008, F.A.C.
Effective 02/25
Page 1 of 7



POSTMARK OR HAND-DELIVERY DATE

9100 0 999999999 0052037049 6 3999999999 0000 2

This page left blank intentionally.



Applied Period: _____

Schedule I - Ordinary Oil Production (8%)

County Name	Previously Reported			Amended			Net Change		
	Production Taxable Barrels (from DR-145, Schedule I, Line 3)	Taxable Value (from DR-145, Schedule I, Line 5)	Tax Due (value x rate)	Taxable Barrels Produced	Taxable Value	Tax Due	Taxable Barrels Produced	Taxable Value	Net Tax Due/Credit
1.									
2.									
3.									
4.									
5.									
6. Total Ordinary Oil Net Tax Due/Credit									

Schedule II - Small Well (5%)

County Name	Previously Reported			Amended			Net Change		
	Production Taxable Barrels (from DR-145, Schedule II, Line 11)	Taxable Value (from DR-145, Schedule II, Line 13)	Tax Due (value x rate)	Taxable Barrels Produced	Taxable Value	Tax Due	Taxable Barrels Produced	Taxable Value	Net Tax Due/Credit
1.									
2.									
3.									
4.									
5.									
6. Total Small Well Net Tax Due/Credit									

Schedule III - Tertiary and Mature Field Recovery Oil Production

- Value per barrel is \$60 and below – (1%)
- Value per barrel is greater than \$60 and less than \$80 – (7%)
- Value per barrel is \$80 and above – (9%)

County Name	Previously Reported			Amended			Net Change		
	Production Taxable Barrels (from DR-145, Schedule III, Line 19)	Taxable Value (from DR-145, Schedule III, Line 21)	Tax Due (value x rate)	Taxable Barrels Produced	Taxable Value	Tax Due	Taxable Barrels Produced	Taxable Value	Net Tax Due/Credit
1.									
2.									
3.									
4.									
5.									
6. Total Tertiary and Mature Field Oil Net Tax Due/Credit									

Schedule IV - Escaped Oil (12.5%)

Previously Reported	Amended	Net Change	
Gross Value (from DR-145, Line 24)	Gross Value	Gross Value	Net Tax Due/Credit
2. Total Escaped Oil Net Tax Due/Credit			

This page left blank intentionally.



General Instructions

Use this form (DR-145X) to amend the amounts previously reported on the *Oil Production Monthly Tax Return* (Form DR-145). A separate return is required for each applied period you amend.

Who Must File? Every producer of oil in Florida must file a monthly tax return (Form DR-145). Producers must file a return even if no tax is due. Producer means any person who:

- Owns, controls, manages or leases oil property.
- Owns, controls, manages or leases oil wells.
- Produces any taxable oil products.
- Owns any royalty or other interest in any taxable product (consistent with oil production) or its value, whether the taxable product is produced by, or on behalf of someone under a lease contract or otherwise.

Return Due Date: Your payment (if applicable), returns, and schedules are due to the Department on the 25th day of the month after the oil was produced. Your return and payment are late if received or postmarked after the 25th day of the month following the production period. If the 25th is a Saturday, Sunday, or state or federal holiday, your return and payment must be received or postmarked on the next business day, even if no tax is due.

Amended Return Due Date: An *Oil Production Monthly Amended Tax Return* (Form DR-145X) is due when there are changes to the oil production figures or errors in the calculations submitted with the original monthly return. An amended return must be filed if there are corrections to be made to tax returns that were submitted within three (3) years before the date the error was discovered.

A claim for refund or credit must be filed within three (3) years after the date the tax was paid.

Late Returns: If you amend your return to report production that results in additional tax due, a delinquency penalty of 10% of the tax due will be assessed for each month, or portion of a month, the return is late. The maximum penalty cannot exceed 50% of the tax due. A minimum penalty of \$50 per month, or portion of a month, applies even if no tax is due; this penalty cannot exceed \$300. A floating rate of interest applies to underpayments and late payments of tax. The Department updates the rates January 1 and July 1 of each year by using the formula established in Florida Statutes. To obtain interest rates, go to the Department's website at floridarevenue.com/taxes/rates.

Electronic Payment of Tax: You may voluntarily pay taxes electronically. However, if you paid \$5,000 or more in tax during the State of Florida's prior fiscal year (July 1 - June 30), you must electronically pay taxes in the next calendar year. You may use the Department's free and secure website to pay tax electronically. Visit floridarevenue.com/taxes/filepay for information on paying tax electronically.

When you **electronically pay**, you must initiate your electronic payment and **receive a confirmation number no later than 5 p.m. ET on the date specified on the *Florida eServices Calendar of Electronic Payment Deadlines* (Form DR-659)** to avoid penalty and interest. Keep the confirmation number in your records. Visit floridarevenue.com/forms and select the eServices section for electronic filing information and Form DR-659.

Credits: A credit is available against the severance tax on oil production for contributions to:

- eligible nonprofit scholarship-funding organizations under section (s.) 1002.395, Florida Statutes (F.S.),
- eligible charitable organizations under s. 402.62, F.S., or
- to an administrator of the New Worlds Reading Initiative under s. 1003.485, F.S.
- eligible child care facilities under s. 402.261, F.S.

More information about these credits, including the application process, is located on the Department's website.

Prior to using one or more of the tax credits listed above (Lines 2a., 2b., 2c., or 2d.) on this tax return, please validate:

- the Department of Revenue approved your tax credit allocation,
- your contribution was made to an eligible recipient, and
- you received a certificate of contribution.

One hundred percent (100%) of eligible contributions are allowed as a credit, but the amount of credits taken cannot exceed 50% of the gross tax due reported on Line 1 of the return.

If a credit granted is not fully used in any one year, the unused credit can be carried forward no more than ten (10) years. For tax years beginning prior to January 1, 2018, an unused credit for contributions to eligible nonprofit scholarship-funding organizations may be carried forward no more than five (5) years.

Instructions for Completing an Oil Production Monthly Amended Tax Return

Name, Address, Federal Employer Identification Number (FEIN), and Applied Period:

Enter your name, address, FEIN, and applied period being amended on the front of the form. Also enter the applied period at the top of page 2.

Complete Schedules I, II, and III

Previously Reported - Enter the number of taxable barrels produced, taxable value, and tax due as reported on the original or last amended return for the month. Report the net results of all previously filed returns if amended returns were filed for this period.

Amended - Enter the revised number of taxable barrels produced, taxable value, and tax due for the month.

Net Change -

- Subtract the amended taxable barrels produced from the taxable barrels that were reported on the previous return and enter the result.
- Subtract the amended taxable value from the taxable value that was reported on the previous return and enter the result.
- Subtract the amended tax due from the tax due that was reported on the previous return and enter the result.

Separate lines are required for each county of production.

Complete Schedule IV

Previously Reported - Enter the gross value as previously reported on the original return. Gross value means the total barrels of escaped oil produced times the value per barrel.

Amended - Enter the revised gross value for the month.

Net Change -

- Subtract the amended gross value from the gross value reported on the previous return and enter the result.
- Multiply the net change in gross value by the tax rate and enter the result under Net Tax Due/Credit.

Note: The tax rate on the production of oil is measured by the method of extraction and the value per barrel. Value is defined as the sale or market price of the oil at the point it reaches the mouth of the well in its natural, unrefined condition. The following tax rates apply:

- Ordinary Oil Production (Schedule I) – 8%
- Small Well Production (Schedule II) – 5%
- Tertiary/Mature Field Oil (Schedule III) – A tax rate of 1% is levied on the first \$60 of value, 7% on a value greater than \$60 and less than \$80, and 9% on a value greater than or equal to \$80. Tax due is determined by multiplying the total barrels produced times the tiered value per barrel times the tiered tax rate.

Example 1 - 200 barrels of oil were produced and had a value of \$90 per barrel at the time of production. Tax is calculated as follows:

- 200 barrels times \$60 times 1% equals \$120.
- 200 barrels times \$19.99 times 7% equals \$279.86
- 200 barrels times \$10.01 times 9% equals \$180.18

Total tax due in this example equals \$580.04

Example 2 - 200 barrels of oil were produced and had a value of \$50 per barrel at the time of production. Tax is calculated as follows:

- 200 barrels times \$50 times 1% equals \$100.
- Total tax due in this example equals \$100.
- Escaped Oil Production (Schedule IV) – 12.5%

Complete the front of return:

- Line 1** Carry forward to page 1, Line 1, the net change in tax due reported on Schedules I, II, III, and/or IV.
- Line 2a.** Enter your credit for contributions to eligible nonprofit scholarship-funding organizations (**may not exceed 50% of Line 1**).
- Line 2b.** Enter your credit for contributions to eligible charitable organizations (**may not exceed 50% of Line 1, less Line 2a.**).
- Line 2c.** Enter your credit for contributions to the New Worlds Reading Initiative (**may not exceed 50% of Line 1, less Lines 2a. and 2b.**).
- Line 2d.** Enter your credit for contributions to eligible child care facilities. (**may not exceed 50% of Line 1, less Lines 2a., 2b., and 2c.**).
- Line 3** Enter the amount of any outstanding credit memos issued by the Department of Revenue. You must attach the original credit memos to the back of this return.
- Line 4** Subtract the sum of Lines 2a, 2b, 2c, and 3 from Line 1.
- Line 5** Calculate penalty if your amended return was not timely filed. The penalty rate is 10% per month, or portion of a month, not to exceed 50% of the tax due. Then multiply the total due on Line 4, by the penalty rate.
- Line 6** A floating rate of interest applies to underpayments and late payments of tax. The Department updates the rate January 1 and July 1 of each year by using the formula established in Florida Statutes. To obtain interest rates, visit the Department's website at floridarevenue.com/taxes/rates.
- Line 7** Add Lines 4, 5, and 6 and enter the result. If you have overpaid, you may choose to have a credit memo issued or request a refund. We will pay interest on refunds if the overpayment of tax has not been paid or credited within 90 days of receipt of a complete application for refund. A complete application must contain documentation establishing the overpayment. Interest paid by the Department will be computed beginning on the 91st day based on a statutory floating interest rate that may not exceed 11%.

Sign and date your amended return and mail it with your payment to:
Florida Department of Revenue
5050 W Tennessee St
Tallahassee FL 32399-0150

If your payment is made electronically, be sure to check the transmitted funds electronically box on page 1.

Contact Us

Information and tutorials are available at floridarevenue.com/taxes/education.

Tax forms and publications are available at floridarevenue.com/forms.

To speak with a Department of Revenue representative, call Taxpayer Services at 850-488-6800, Monday through Friday, excluding holidays.

Subscribe to Receive Updates by Email from the Department.

Subscribe to receive an email for due date reminders, Tax Information Publications (TIPs), or proposed rules, including notices of rule development workshops and emergency rulemaking. Subscribe today at floridarevenue.com/dor/subscribe.

Reference

The following document was mentioned in this form and is incorporated by reference in the rule indicated below.

The form is available online at floridarevenue.com/forms.

Form DR-145

Oil Production Monthly Tax Return

Rule 12B-7.008, F.A.C.